

Rental Property within the WTC Property Portfolio

At the meeting of Tuesday 18th January 2024 the Council agree that the Clerk to write to our Property Agent giving them 6 months cancellation notice.

Once established that this has been accepted and the date of the end of the contract with our current agent is clear, WTC will be going out to tender.

The Council has 5 Residential Properties, 5 Commercial Properties in the Town centre and 4 Commercial units at the Community Centre.

The Daily Lettings for both the Town Hall and the Community Centre are controlled by the Council Staff.

In the past the finance involvement has not be clear as the commercial properties attract VAT and have longer leases that have to be dealt with by a Solicitor. The residential properties are let on an annual basis with the acceptance of the flat at 2 Park Street.

The following motion is offered as an ease to distinguishing Commercial property rent from Residential rent by having these 2 types of property separated and employing 2 different property agents.

Motion Proposed by Cllr Grant Seconded by Cllr M Parkinson WTC agrees that:

When the Council goes out to tender for the management of properties available for rental within the Property Portfolio that two separate contracts are put out to tender. One contract to manage residential properties and one contract to manage the commercial properties.

AG & MP
Feb 2024