

Explanation of variances 2021/22 – pro forma

Name of smaller authority: **WOODSTOCK TOWN COUNCIL**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021	2022	Variance	Variance	Explanation
	£	£	£	%	RED/GREEN
1 Balances Brought Forward	143,453	146,323			DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN GREEN Explanation (must include narrative and supporting figures)
2 Precept or Rates and Levies	30,142	122,000	23,958	24.24%	YES Explanation of % variances from FY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	178,528	178,248	174	0.10%	NO Precept increased to allow for works on infrastructure of the council - Valermeadows £5k inc, IT £4k inc, H&S Treeworks £10k, ResPA Report £3k inc, Xmas Lights £3k inc
4 Staff Costs	78,078	71,064	-4,015	5.35%	NO
5 Loan Interest/Capital Repayment	0	4,886	4,985	#DIV/0!	#DIV/0! First year of loan repayment
6 All Other Payments	228,478	204,278	-25,252	11.00%	NO
7 Balances Carried Forward	146,323	137,897	21,274	18.29%	YES Some unspent funds in the year are being carried over for projects in the up and coming year, they will be spent in 2022/23
8 Total Cash and Short Term Investments	182,631	187,644	10,223	6.69%	NO
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,541,477	8,581,477	0	0.00%	NO
10 Total Borrowings	45,000	40,000	-4,110	9.13%	NO
Excessive Reserves Ratio	1.17686	1.1205			