

Explanation of variances 2019/20

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	126,423	139,081			NO		
2 Precept or Rates and Levies	98,477	102,277	3,800	3.86%	NO		
3 Total Other Receipts	152,949	159,070	6,121	4.00%	NO		
4 Staff Costs	70,123	74,543	4,420	6.30%	NO		
5 Loan Interest/Capital Repayment	7,778	8,874	-204	2.84%	NO		
6 All Other Payments	160,467	176,449	14,982	9.34%	NO		
7 Balances Carried Forward	139,081	143,482	4,381	3.15%	NO		
8 Total Cash and Short Term Investments	154,132	166,099	11,967	7.76%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,576,082	8,580,099	1,947	0.02%	NO		
10 Total Borrowings	6,821	0	-6,821	100.00%	YES		Final payment made to The Public works board loan
Excessive Reserves Ratio	1.41232	1.40268					

Explanation of % variance from PY opening balance not required - Balance brought forward agrees

£139,082 on last year annual return - this £1 is due to rounding